



LEICESTERSHIRE PENSION FUND AGM – 11 DECEMBER 2023

REPORT OF THE DIRECTOR OF CORPORATE RESOURCES

PENSION FUND ANNUAL REPORT AND ACCOUNTS 2022/23

Purpose of the Report

1. The purpose of this report is to present the appended Annual Report and Accounts of the Pension Fund for the financial year 2022/23.

Background

2. There is a statutory requirement for the Annual Report and Accounts to be available on or before 1st December 2023. The Accounts are in the process of being audited and the Local Pension Board and Local Pension Committee will be updated at the earliest possible opportunity on the opinion given by the Auditor once this process has been completed.
3. The Local Pension Board considered the report at its meeting on 2 August 2023 as did the Local Pension Committee on the 8 September 2023. The Board and Committee fully supported the Pensions Fund Annual Report and Accounts.

Audit progress Report

4. Grant Thornton (GT) are the External Auditors for Leicestershire County Council and the Pension Fund. The external audit of the 2022/23 pension fund accounts is almost complete and will be reported to the County Council's Corporate Governance Committee in due course. In advance of that meeting the external auditor has provided a progress report on the Pension Fund audit, attached as Appendix B.
5. The report sets out the progress to date for the Pension Fund audit for the year ended 31 March 2023. The audit of the Pension Fund is substantially complete, and the external auditor anticipates issuing an unqualified audit opinion.
6. The final auditor's report is planned to be considered by the Corporate Governance Committee on and the accounts are to be signed on the 31 January 2023 at the Constitution Committee once complete.

Presentation

7. A presentation detailing the key elements of the annual report and accounts will be presented at the AGM by the Director of Corporate Resources.

Recommendation

8. It is recommended that the Fund's Annual Report and Accounts 2022/23 be noted.

Appendices

Appendix A - Pension Fund Annual Report
Appendix B – Grant Thornton Audit Progress Report

Equality and Human Rights Implications

None Specific

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